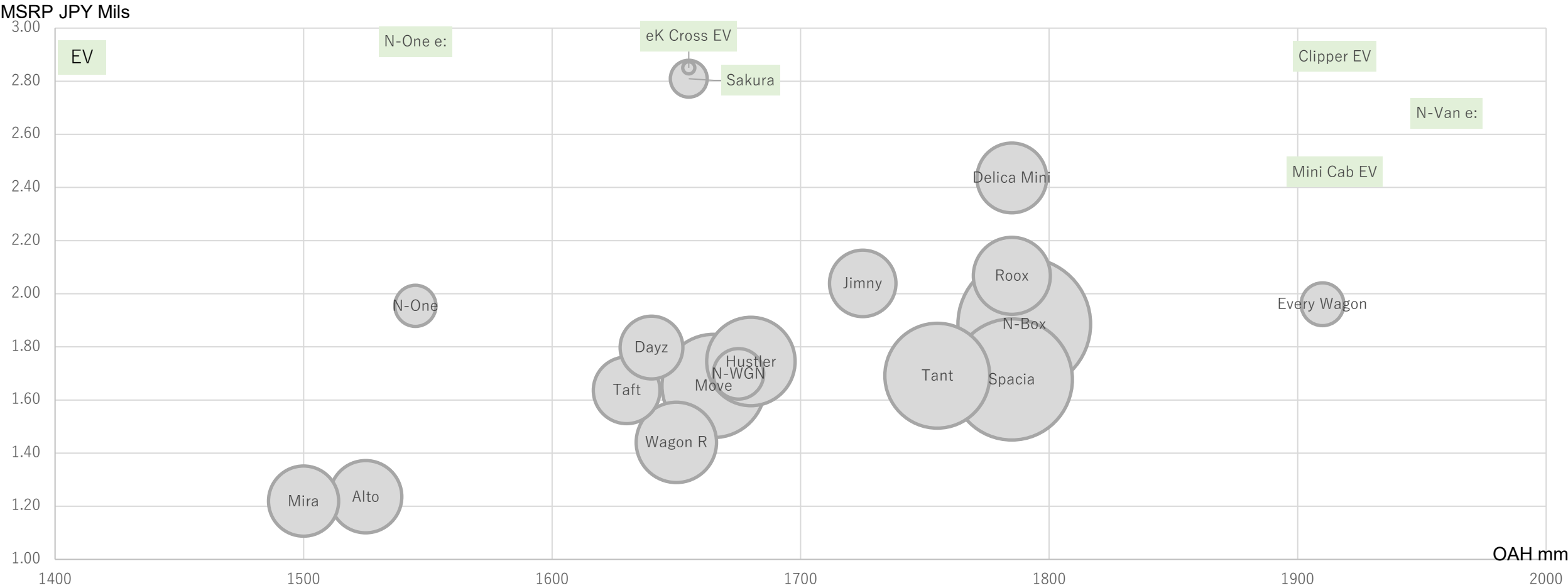


Japan K-Car Landscape BEV vs. ICE (CY25/10YTD)



Source: 全国軽自動車協会連合会 (Processed by TGMS)

K-EV pricing remains significantly above the ICE range — a structural barrier that continues to suppress K-EV adoption in Japan.