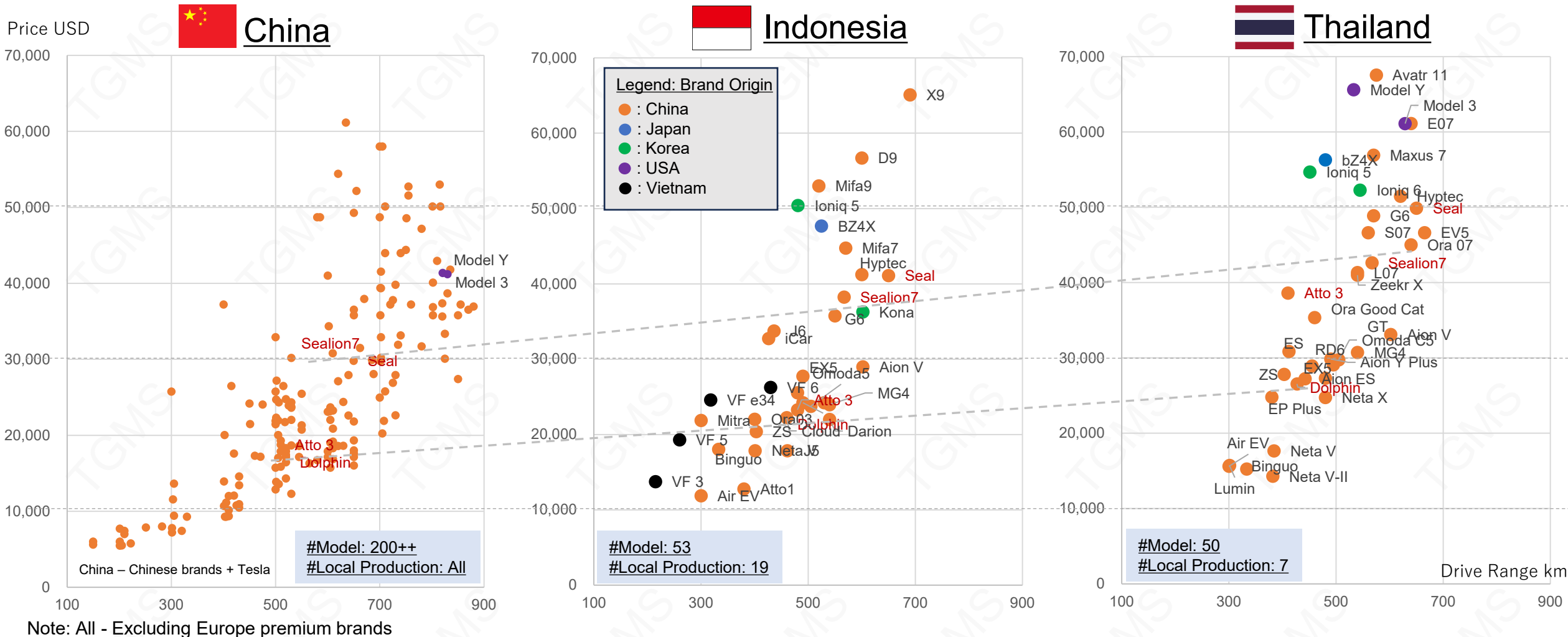


BEV Landscape Comparison (Price vs. Drive Range)

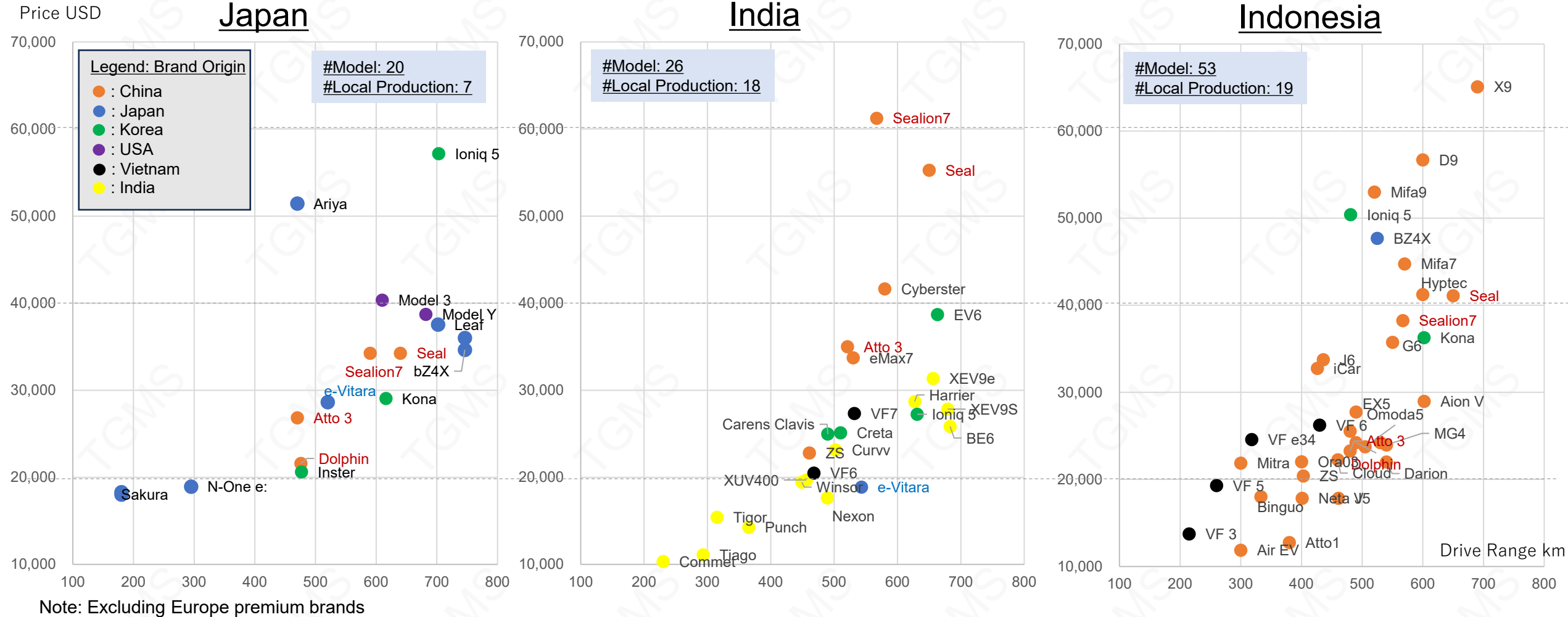


BEV Insight #1/5



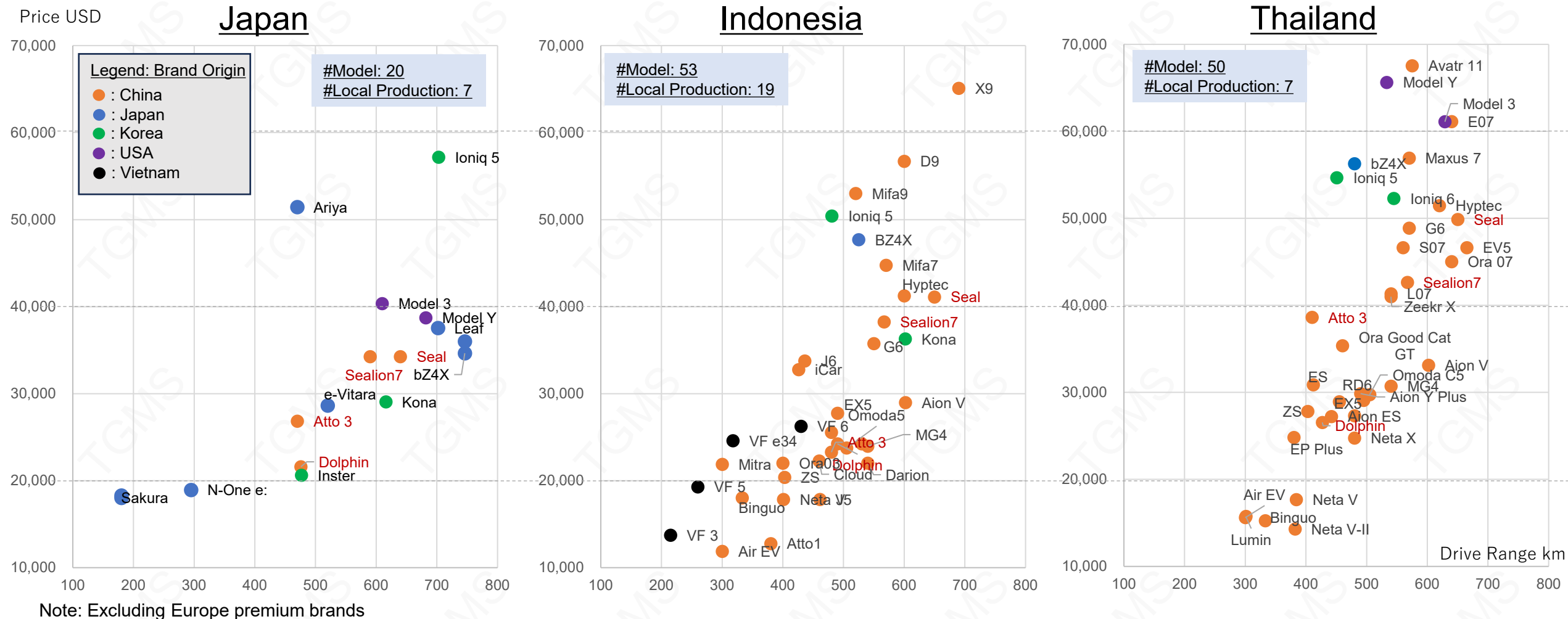
- China now offers hundreds of BEV models across a wide price–range spectrum
- Domestic demand alone is insufficient to absorb this expanding BEV portfolio
- As a result, Chinese BEV exports are structurally redirected toward open markets such as Indonesia and Thailand

BEV Landscape Comparison (Price vs. Drive Range)



- **Japan:** Limited model count and no real low-price BEV segment.
- **India:** Domestic OEMs dominate the low-end of the BEV market, supported by high local production ratios.
- **Indonesia:** The widest BEV spread, with Chinese OEMs covering almost the entire price range.
- **e-Vitara price:** Sub-\$20k in India vs. around \$30k in Japan.

BEV Landscape Comparison (Price vs. Drive Range)



- **Japan:** BEV market remains structurally under-served at both entry and long-range ends.
- **Indonesia:** Mid-range BEV space rapidly filling, led primarily by Chinese OEMs.
- **Thailand:** Dense, multi-price BEV market with strong range competitiveness already established.